

Mr. Speaker, I am proud to cosponsor a new one yesterday that will finally provide some certainty for young people who want to do nothing more than work hard, play by the rules, and contribute to make our country, the only country they know, the United States of America, even greater.

COMMUNICATION FROM THE  
CLERK OF THE HOUSE

The SPEAKER pro tempore (Mr. MITCHELL) laid before the House the following communication from the Clerk of the House of Representatives:

OFFICE OF THE CLERK,  
HOUSE OF REPRESENTATIVES,  
Washington, DC, January 17, 2018.

Hon. PAUL D. RYAN,  
The Speaker, House of Representatives,  
Washington, DC.

DEAR MR. SPEAKER: Pursuant to the permission granted in Clause 2(h) of Rule II of the Rules of the U.S. House of Representatives, the Clerk received the following message from the Secretary of the Senate on January 17, 2018, at 11:20 a.m.:

Appointment:  
Health Information Technology Advisory  
Committee.

With best wishes, I am

Sincerely,

KAREN L. HAAS.

PROVIDING FOR CONSIDERATION  
OF H.R. 3326, WORLD BANK AC-  
COUNTABILITY ACT OF 2017, AND  
PROVIDING FOR CONSIDERATION  
OF H.R. 2954, HOME MORTGAGE  
DISCLOSURE ADJUSTMENT ACT

Mr. BUCK. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 693 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 693

*Resolved*, That at any time after adoption of this resolution the Speaker may, pursuant to clause 2(b) of rule XVIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 3326) to increase accountability, combat corruption, and strengthen management effectiveness at the World Bank. The first reading of the bill shall be dispensed with. All points of order against consideration of the bill are waived. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services. After general debate the bill shall be considered for amendment under the five-minute rule. It shall be in order to consider as an original bill for the purpose of amendment under the five-minute rule the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill. The committee amendment in the nature of a substitute shall be considered as read. All points of order against the committee amendment in the nature of a substitute are waived. No amendment to the committee amendment in the nature of a substitute shall be in order except those printed in part A of the report of the Committee on Rules accompanying this resolution. Each such amendment may be offered only in the order printed in the report, may be offered only by a Member des-

ignated in the report, shall be considered as read, shall be debatable for the time specified in the report equally divided and controlled by the proponent and an opponent, shall not be subject to amendment, and shall not be subject to a demand for division of the question in the House or in the Committee of the Whole. All points of order against such amendments are waived. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. Any Member may demand a separate vote in the House on any amendment adopted in the Committee of the Whole to the bill or to the committee amendment in the nature of a substitute. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

SEC. 2. Upon adoption of this resolution it shall be in order to consider in the House the bill (H.R. 2954) to amend the Home Mortgage Disclosure Act of 1975 to specify which depository institutions are subject to the maintenance of records and disclosure requirements of such Act, and for other purposes. All points of order against consideration of the bill are waived. The amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill, modified by the amendment printed in part B of the report of the Committee on Rules accompanying this resolution, shall be considered as adopted. The bill, as amended, shall be considered as read. All points of order against provisions in the bill, as amended, are waived. The previous question shall be considered as ordered on the bill, as amended, and on any further amendment thereto, to final passage without intervening motion except: (1) one hour of debate equally divided and controlled by the chair and ranking minority member of the Committee on Financial Services; and (2) one motion to recommit with or without instructions.

The SPEAKER pro tempore. The gentleman from Colorado is recognized for 1 hour.

Mr. BUCK. Mr. Speaker, for the purpose of debate only, I yield the customary 30 minutes to the gentleman from Colorado (Mr. POLIS), pending which I yield myself such time as I may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

□ 1230

GENERAL LEAVE

Mr. BUCK. Mr. Speaker, I ask unanimous consent that all Members have 5 legislative days to revise and extend their remarks.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Colorado?

There was no objection.

Mr. BUCK. Mr. Speaker, I yield myself such time as I may consume.

Mr. Speaker, I rise today in support of the rule and the underlying legislation.

This rule makes in order two bills reported favorably by the Committee on Financial Services. In addition, the rule makes in order a majority of the amendments submitted.

These bills were the subject of hearings in the Financial Services Com-

mittee, and both were marked up and reported favorably to the House. Both bills received bipartisan support in the committee, and I expect that we will see bipartisan support for both bills on the floor this week.

Mr. Speaker, formed in 1944, the World Bank is the oldest multilateral development bank. As a post-World War II effort of international cooperation, the goal of the World Bank was to fund reconstruction efforts in war-torn nations.

In 1960, the United States pushed for the creation of the International Development Association within the World Bank. Where the original World Bank division funded middle-income countries, the IDA was created to make concessional loans; that is, loans with low interest rates and long repayment periods to the world's poorest countries.

The number of countries served by the IDA currently stands at 75. The IDA is typically the single largest source of funding for critical social programs in these low-income countries. However, the bill before us reduces the United States' contribution to the IDA.

The IDA is funded through replenishments by donor countries. We are currently in the 18th replenishment period, known as IDA-18. The bill reduces the United States' contribution in IDA-18 by 15 percent. Further, the bill requires that the Treasury Department certify that the World Bank reform its practices and lending controls in relation to the IDA.

A 2016 report commissioned by the World Bank reveals serious problems with one particular IDA project in Uganda. While IDA's role is to reduce inequality and support the development of civil society, the report outlines numerous failures to achieve these objectives on the part of the IDA.

The report details how IDA financing of a project in Uganda led to systemic spreading of HIV/AIDS, sexual abuse of minors, child labor, retaliation against local citizens, gender-based violence, and other gross abuses of powerless Ugandans. While the IDA took several steps, including withdrawing some loans from this particular project, there is much concern that this project is indicative of many others.

The House Committee on Financial Services held a hearing at which testimony was received from the International Consortium of Investigative Journalists indicating that governments that allow or participate in the abuse of their citizens and the subjugation of the poor have not been turned away by the World Bank.

The testimony reads in part: "We found instead that the bank repeatedly funded governments that not only failed to adequately resettle communities, but in some cases were accused of human rights abuses such as rape, murder, and violent evictions associated with bank projects. We found in several cases that the World Bank continued to bankroll these borrowers